## RENTING AN AIRBNB IN ISTANBUL COSTS 61% LESS THAN A HOTEL



Moneyzine reports that in Istanbul, the average cost per night for an Airbnb is  $\notin$ 40.46, 61.77% less expensive than hotels ( $\notin$ 105.85). Istanbul is considered one of the most affordable travel destinations globally, making it an excellent choice for budget-conscious travelers seeking an exotic Mediterranean experience.

Athens takes the second spot, with a significant price difference of 49.53% between a standard hotel room and an Airbnb. If you're looking to save money, it's better to opt for an Airbnb, which costs only &62.13 per night, half the average hotel rate of &123.11 per night in the historic Greek capital.

Staying in an Airbnb in Lisbon costs an average of  $\notin 95.87$  per night, while a typical hotel room costs  $\notin 187.54$ . This means that Airbnb accommodations are 48.88% more affordable than hotels in Lisbon, making them a more profitable choice for travelers.

Regarding lodging, Berlin and Paris hold the fourth and fifth spots. There is a notable price difference between Airbnb and hotels in these cities. Choosing to stay at an Airbnb could result in an average savings of  $\notin$ 97.80 in Berlin and  $\notin$ 99.33 in Paris.

Barcelona has the sixth largest price gap this summer between Airbnbs and hotels. An average night's stay in an Airbnb costs  $\notin$ 110.26, whereas hotels in the Catalan capital charge an average of  $\notin$ 196.74 per night. This translates to a significant difference of 43.96%, which could mean savings of around  $\notin$ 86 for travelers.

Date: 2023-07-25

Article link: <u>https://www.tourism-review.com/huge-price-difference-in-accommodation-in-istanbul-news13461</u>