

BUSINESS TOURISM IN BRAZIL IS 15% ABOVE PRE-PANDEMIC LEVELS



The business tourism industry has experienced growth this year, as reported by the Brazilian Association of Corporate Travel Agencies (Abracorp). In the first five months of the year, the sector generated over R\$ 5.4 billion in revenue, a 15% increase compared to the same period in 2019 before the pandemic. The survey considered 11 related segments, including cruises, rail transportation, hotels, car rentals, travel and leisure packages, travel insurance, air services, road transportation, visas and documents, transfers, and other services.

In May, the sector generated an overall invoice of 1.187 billion reais, which is 5% higher than the same period in 2019. The car rental companies and road sector are the highlights, with a 127% and 258% increase in invoicing, respectively, compared to May 2019. The land travel segment has been experiencing higher growth in shorter trips than the air sector.

Data from Brazil's Ministry of Tourism show that business trips accounted for 14.6% of the trips made in the country in 2021. Private or company car was the main means of transportation for this type of trip, accounting for 56.7% of all transportation modes. Also, the survey also showed that 28.3% of travelers stayed in hotels, resorts, or apartments during the period.

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