

# LATVIA REPORTS A 62.5% INCREASE IN INBOUND TOURISM REVENUE



According to information from Latvia's Central Statistical Bureau, inbound tourism revenue climbed by 62.5% last year over 2021, totaling €1.035 million.

1.1 million foreign travelers were registered in Latvian accommodation facilities in 2022, which is 2.6 times more than in 2021.

Lithuania, Estonia, Germany, Finland, Sweden, Norway, and the United Kingdom were among Latvia's major tourist source markets. Poland, the Netherlands, France, and others were all secondary target markets.

The largest long-distance markets were South Korea, Japan, China, and the U.S.

## **The majority of 2022 tourists in Latvia were non-residents**

According to the statistics, more foreign tourists visited Latvia in 2022 than the previous year (56.1%), a rise of 60.6%.

Additionally, in 2022 there were 4% more travelers from long-distance target markets than in 2021.

According to figures, international visitors spent an average of 1.86 nights in tourist accommodations in 2022 as opposed to 1.95 nights in 2021.

Over 700.900 overnight stays were reported in Latvia in 2021, which is 6.2% fewer than the 747.600 nights booked in 2020 and 47.6% fewer than the 1.3 million nights booked in 2019 by visitors.

All three Baltic nations saw a decline in the number of guest nights reserved by foreign visitors in 2021 compared to 2020 figures:

- 5% decrease in Latvia
- 1% decrease in Estonia
- 2% decrease in Lithuania

In 2022, the number of nights spent in tourist lodging facilities, compared to the pre-pandemic numbers, declined in Latvia by 29.5%, Estonia by 14.6%, and Lithuania by 9.8%. The number of nights foreign visitors spent in the Baltic states dramatically fell, dropping by 45.1% in Latvia, 33.3% in Estonia, and 36.9% in Lithuania.

Date: 2023-05-08

Article link: <https://www.tourism-review.com/latvian-tourism-revenue-up-news13114>