BRAZIL WELCOMED 2.3 MILLION FOREIGN TOURISTS IN THE 1ST QUARTER

The data on Brazilian tourism during the first quarter of 2023 includes the high season in Brazil in January and February. According to Embratur the country received 2.3 million foreign tourists, more than in the pre-pandemic periods of 2019 and 2020.

Also, from January to March alone, international tourists left more than 8.6 billion reais (about US$ 1.7) in the country.

According to Embratur, **Argentina was notably the largest source market for Brazil, with one million tourists who visited Brazil**, and the southern states were consequently the most visited destinations. Foz do Iguaçu, the Brazilian city on the border of Iguaçu Falls appears to be the most admired travel destination by foreign tourists.

The most recent data released by the Central Bank of Brazil indicate that the country accounted for 1.7 billion dollars of tourist revenues in the first three months of the year, which represent the spending of foreign tourists made in the country, still 6% less than in the first quarter of 2019, pre-pandemic.

The spending of foreign tourists in Brazil was thus closer to pre-pandemic values than the spending of Brazilians on tourism abroad, which, compared to 2019, recorded a drop of 25.2%. However, Brazil still has the international travel bill 'in the red', with a deficit of 1.5 billion dollars, about 978 million more than in the first quarter of 2019.

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