

# DOMINICAN TOURISM SECTOR REPRESENTS 50% OF INVESTMENTS IN THE CARIBBEAN



The Dominican tourism sector holds the majority of investments in comparison to the rest of the Caribbean because it receives 50 percent of all the investments that are made in tourism of the region, as informed by the Minister of Tourism, Francisco Javier García.

The Dominican Republic has become a good market for many companies in the tourism sector that have expanded their operations in this country. **“Our country secures an easy way for businesses to enter the Dominican market,”** said García.

“We have 12 deep water ports in just 48 ,000 sq. km, seven international airports and even regions which contain two airports, as seen in the east where we have the Punta Cana airport and the one of the La Romana,” said García.

On the same note, the United States embassy commercial advisor in the country, Isabella Cascarano, considered it necessary to continue developing franchises. **The reason is that the Dominican Republic is the second fastest growing economy in the Caribbean area.** There are also areas for expanding this business model.

Also, María Elena Portorreal, Senior Commercial Specialist in the Commerce Service of the U.S. embassy highlighted that franchises promote formation and growth of small and medium enterprises (SMEs), and are key for the development of any country.

Date: 2013-11-25

Article link:

<http://www.tourism-review.com/dominican-republic-50-of-investments-go-to-local-tourism-news3937>