

# CEE Hospitality: Moscow and Sofia on the Top

Returns on investments in first-class hotels in Sofia, Bulgaria, were around 8.5 per cent at the end of 2007, thus outstripping the yields generated by office and retail developments, which ranged between 7.5 and 7.85 per cent, respectively, and equaling returns from logistic space, a recent analysis of CB Richard Ellis consultancy showed...

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